



**IJCEAS**

**International Journal of  
Contemporary Economics and  
Administrative Sciences**

July - December 2015, Volume V, Issue III-IV  
ISSN: 1925-4423

**ARTICLES**

**Fiscal Decentralization in the Public  
Sector of Lithuania: Possibilities of  
Development**

**Neringa SLAVINSKAITE  
Gediminas DAVULIS  
K stutis PALECKIS**

**The Relationship between Corporate  
Governance and Reputation in Financial  
Markets: Evidence from Turkey**

**Aysel GÜNDO DU**

**Strategic Decomposition: How to Increase  
Total Labor Productivity**

**Shu TSUCHIDA**



*ISSN (Electronic): 1925-4423*

**INTERNATIONAL JOURNAL OF  
CONTEMPORARY ECONOMICS AND  
ADMINISTRATIVE SCIENCES**

**Volume: 5    Issue: 3-4    Year: 2015**



*www.ijceas.com*



INTERNATIONAL JOURNAL OF  
CONTEMPORARY ECONOMICS AND  
ADMINISTRATIVE SCIENCES

**Editors**

*Prof.Dr. Cengiz Demir, Editor-in-chief,  
Izmir Kâtip Celebi University,  
Faculty of Tourism, Turkey*

*Prof.Dr. Paul Leonard Gallina, Managing Editor,  
Bishop's University  
The Williams School of Business, Canada*

*Assoc.Prof.Dr. Mehmet Emre GÜLER, Managing Editor,  
Izmir Kâtip Celebi University,  
Faculty of Tourism, Turkey*

*Assist.Prof.Dr. Ibrahim GURLER, Managing Editor,  
Gediz University,  
Engineering and Architecture Faculty, Turkey*

*Assist Prof.Dr. Volkan ALTINTAŞ, Managing Editor,  
Izmir Kâtip Celebi University,  
Faculty of Tourism, Turkey*

**Contact Adress**

*Paul Leonard GALLINA, Managing Editor*

*International Journal of Contemporary Economics and  
Administrative Sciences  
Williams School of Business  
Université Bishop's University  
Sherbrooke, Québec J1M 1Z7, CANADA*

*Prof.Dr. Cengiz Demir, Editor-in-chief,*

*International Journal of Contemporary Economics and  
Administrative Sciences  
İzmir Kâtip Celebi University, Faculty Of Tourism  
Ci li Main Campus, 35620 Balatçık-Ci li, İzmir/TURKEY*

*E-mail: editor@ijceas.com*

*http://www.ijceas.com*

*ISSN: 1925 - 4423*

*International Journal of Contemporary Economics and Administrative Sciences is a quarterly refereed journal publishing scientific/original research articles. Liability of the articles about academic and language issues belongs to the author(s) of the articles. The articles published in this journal can not be used without giving reference.*

*IJCEAS indexed by [DOAJ](#) (Directory of Open Access Journals), [EBSCO Publishing](#), [Google Scholar](#) (Google Academic Database), [Index Copernicus](#) (A journal indexing, ranking and abstracting service of IC Journals) and [JournalSeek](#) (Genamics JournalSeek categorized database).*

International Editorial Advisory Board

(Alphabetic Order)

<i>Antonis Targoutzidis</i>	<i>Hellenic Institute for Occupational Health and Safety (ELINYAE), Greece</i>
<i>Birgitta Olsson</i>	<i>Stockholm University, Sweden</i>
<i>Carlos E. Frickmann Young</i>	<i>Universidade Federal do Rio de Janeiro de Economia Industrial, Brazil</i>
<i>Chris Ryan</i>	<i>The University of Waikato, New Zealand C. Michael Hall, University of Canterbury, New Zealand</i>
<i>David Lamond</i>	<i>David Lamond &amp; Associates, Australia Francis Lobo, Edith Cowan University, Australia</i>
<i>Haiyan Song</i>	<i>The Hong Kong Polytechnic University, Hong Kong</i>
<i>James Kirkbride</i>	<i>Liverpool John Moores University, UK John Fletcher, Bournemouth University, UK</i>
<i>Juergen Gnoth</i>	<i>University of Otago, New Zealand</i>
<i>Joyce Liddle</i>	<i>University of Nottingham, UK</i>
<i>Luiz Moutinho</i>	<i>University of Glasgow, UK</i>
<i>Lydia Makrides</i>	<i>Creative Wellness Solutions, Canada</i>
<i>Michael R Powers</i>	<i>Temple University, USA</i>
<i>Mohsen Bahmani-Oskooee</i>	<i>The University of Wisconsin, USA</i>
<i>Pan Jiahua</i>	<i>Chinese Academy of Social Sciences (CASS), China</i>
<i>Preslav DIMITROV</i>	<i>South-West University "Neofit Rilski", Bulgaria</i>
<i>Slawomir Magala</i>	<i>Erasmus University Rotterdam, The Netherlands</i>
<i>Thomas N. Garavan</i>	<i>University of Limerick, Ireland</i>
<i>Wesley J. Johnston</i>	<i>Georgia State University, USA</i>
<i>William Gartner</i>	<i>University of Minnesota, USA</i>
<i>Zahir Irani</i>	<i>Brunel University, UK</i>



INTERNATIONAL JOURNAL OF  
CONTEMPORARY ECONOMICS AND  
ADMINISTRATIVE SCIENCES

ISSN: 1925 - 4423

**Volume: 5 Issue: 3-4 Year: 2015**

### **Articles**

Fiscal Decentralization in the Public Sector of Lithuania: Possibilities of Development <b>Neringa SLAVINSKAITE; Gediminas DAVULIS; K stutis PALECKIS</b>	<b>67</b>
The Relationship between Corporate Governance and Reputation in Financial Markets: Evidence from Turkey <b>Aysel GÜNDO DU</b>	<b>85</b>
Strategic Decomposition: How to Increase Total Labor Productivity <b>Shu TSUCHIDA</b>	<b>109</b>